

THE TIDINGS

July 2022



**High Natural Gas Prices Impacting Rates
Power Restoration Steps**



BEACHES | ENERGY
SERVICES



HIGH NATURAL GAS PRICES IMPACT COST OF ELECTRICITY

High energy costs are impacting everyone, including utilities. Beaches Energy customers will see an increase in their utility bills in July because of the sustained high price of natural gas. Historically, natural gas prices have been stable and predictable. Recently however, fuel prices have more than doubled.

Because of these challenges, we will need to increase the Bulk Power Cost Adjustment (BPCA) on your utility bill.

Beginning July 1, the BPCA will increase from \$0.02184/kilowatt hour to \$0.04125/kilowatt hour. For an average home using 1,000 kilowatt hours, this change will increase the monthly bill by about \$20.

It's important to know:

- **The BPCA fuel charge does not generate additional funds for Beaches Energy.** All funds are used to pay for the actual cost of the fuel utilized to produce electricity.
- This is the first time since 2008 that the city has needed to increase the bulk power charge.
- Even with this current increase, Beaches Energy residential rates will remain below the state average.

Please know that we are working hard to manage our costs and strive to provide affordable, reliable, clean power. We are working with the Florida Municipal Power Agency to optimize our power plants and operations to keep costs as low as possible. This includes paying for natural gas at discounted rates (hedging) and selling excess power generation to other cities.

We also offer assistance to help customers identify ways to reduce their monthly electric usage and financial burden with:

Free home-energy audits

Call 904-247-6241 to schedule an expert to visit your home to identify ways to save energy.

Energy-saving rebates

Learn how to save hundreds in rebates for residential upgrades that improve your home's energy efficiency at [BeachesEnergy.com/Rebates](https://www.beachesenergy.com/Rebates).

Financial assistance

For customers experiencing financial hardship and difficulty paying their utility bill, call 904-247-6241 to discuss options and available aid.

POWER RESTORATION STEPS



When summer storms and hurricanes lead to power outages, Beaches Energy Services works to restore power to our community quickly and safely with several key steps:

1 Prioritize Safety

As soon as it's safe for our crews to go out, we locate downed power lines and make sure electricity is not flowing. We also assess and restore critical infrastructure like transmission and distribution lines and substations that serve a large geographic area. They must be restored first to keep electricity flowing from power plants to neighborhoods.

2 Restore Essential Facilities

We then restore power to local hospitals, law enforcement, fire departments and water treatment facilities.

3 Restore Individual Customers

With safety concerns addressed and essential facilities restored, the goal is then to restore power to each household that we serve. Repairs are prioritized to get the power back on for the largest number of customers as quickly as possible.

What you can do:

- **Stay safe:** Stay off the roads and avoid downed power lines.
- **Report your outage:** If you still don't have power when your neighbors do, call our 24-hour emergency line at 904-247-6171.

ELECTRIC PRICE FOR 1,000 KILOWATT-HOURS

Rate Component	June	July
Residential Base Charge	\$4.50	\$4.50
KWH base charge	\$83.57	\$83.57
Bulk Power Cost Adjustment	\$21.84	\$41.25
Total Rate Billed per 1,000 kwh	\$109.91	\$129.32